

CITY OF ASHLAND
TAX LEVY PUBLIC HEARING

Notice is hereby given that the City of Ashland Board of Aldermen will conduct a tax rate public hearing at 7:00 p.m. on Tuesday, August 15, 2017 at 815 East Broadway, Ashland, Mo at which time citizens may be heard on the property tax rates proposed to be set by the Board of Aldermen. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

CITY OF ASHLAND
PRELIMINARY ASSESSED VALUATION 2017

REAL ESTATE

Residential	\$38,329,237
Agricultural	407,349
Commercial	11,276,658
TOTAL REAL ESTATE	\$50,013,244

PERSONAL PROPERTY	\$10,123,295
STATE ASSESSED	1,295,402

TOTAL VALUATION	<u>\$61,431,941</u>
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PROPOSED TAX RATES AND REVENUES

General Revenue

\$61,431,941 (total valuation) X 0.2480/\$100 (maximum tax rate) = \$152,351

Note: The Board of Aldermen may set the tax rate at less than the maximum rate. These figures are based on the preliminary assessed valuation and subject to change pending State Auditor's calculations.