

**CITY OF ASHLAND
TAX LEVY PUBLIC HEARING**

Notice is hereby given that the City of Ashland Board of Aldermen will conduct a tax rate public hearing at 7:00 p.m. on Tuesday, August 20, 2013 at 109 East Broadway, Ashland, Mo at which time citizens may be heard on the property tax rates proposed to be set by the Board of Aldermen. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

**CITY OF ASHLAND
PRELIMINARY ASSESSED VALUATION 2013**

REAL ESTATE

Residential	\$ 32,498,863
Agricultural	283,063
Commercial	6,666,244
TOTAL REAL ESTATE	39,448,170

PERSONAL PROPERTY	\$ 9,263,037
STATE ASSESSED	1,163,772

TOTAL VALUATION	\$ 49,874,979
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PROPOSED TAX RATES AND REVENUES

General Revenue

\$49,874,979 (total valuation) X 0.2635/\$100 (maximum tax rate) =\$131,142

Note: The Board of Aldermen may set the tax rate at less than the maximum rate. These figures are based on the preliminary assessed valuation and subject to change pending State Auditor's calculations.